

<b>Report to:</b>	<b>SHAREHOLDER COMMITTEE</b>
<b>Relevant officer:</b>	Alan Cavill, Director of Communications and Regeneration
<b>Relevant Cabinet Member:</b>	Councillor Mark Smith, Cabinet Member for Levelling Up Place
<b>Date of meeting:</b>	9 November 2023

## **HOUNDSHILL SHOPPING CENTRE**

### **1.0 Purpose of the report**

1.1 To update the Shareholder Committee on the latest position with regard to the performance of the Houndshill Shopping Centre which is managed for the Council by Ellandi

### **2.0 Recommendation(s)**

2.1 To consider the presentation and the issues raised.

### **3.0 Reason for recommendation(s)**

3.1 To monitor the performance of the management of the Council's key assets

3.2 Is the recommendation contrary to a plan or strategy approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

### **4.0 Other alternative options to be considered**

4.1 None

### **5.0 Council priority**

5.1 The relevant Council priorities are:

- 'The economy: Maximising growth and opportunity across Blackpool'
- 'Communities: Creating stronger communities and increasing resilience'

### **6.0 Background and key information**

6.1 In November 2021, a formal invitation to tender was issued by the Council

seeking an experienced asset manager and a property manager to maximise performance and daily management of the Council's retail assets in Blackpool town centre. At the time, this included Houndshell, Abingdon Street Market and units on Corporation Street/Victoria Street; our instruction now also includes Abingdon Street Units, the Backlot Cinema and Diner and the recently acquired M&S building. The initial contract term is fixed for five years from April 2022 with an option to extend for five years.

- 7.0 Ellandi Management Limited and Workman LLP submitted a joint bid for the services requested above, with the contract being with Ellandi Management Limited and Workman LLP being a subcontract to the Asset Management Agreement. After receipt of tender responses and interviews the Council awarded the contract to Ellandi. It was agreed that the formal handover would commence immediately before the formal takeover on 1 July 2022
- 7.1 Notes to accompany a presentation (exempt from publication) can be found at Appendix 6(a) which Tim Cornford, Head of Asset Management and Robin Didier, Asset Manager at Ellandi Management Limited will be in attendance to present to the Committee.

- 7.2 Does the information submitted include any exempt information? Yes

The appendix to this report contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972

## **8.0 List of appendices**

- 8.1 Appendix 6(a): Presentation Notes (exempt from publication)

## **9.0 Financial considerations**

- 9.1 See presentation notes (exempt from publication)

## **10.0 Legal considerations**

- 10.1 None

## **11.0 Risk management considerations**

- 11.1 None

## **12.0 Equalities considerations and the impact of this decision for our children and young people**

- 12.1 None

**13.0 Sustainability, climate change and environmental considerations**

13.1 None

**14.0 Internal/external consultation undertaken**

14.1 The management of the Houndshill is overseen by the Houndshill Management Board comprising representatives of Ellandi, Workman and Council officers (the papers of which are exempt from publication). It meets monthly.

**15.0 Background papers**

15.1 None